Dominic's Catholic School for Girls, Boksburg

"One School, One Family, One Spirit"

10th October 2016

Dear Parents,

SCHOOL FEES FOR 2017

The Board of Governors, after careful consideration, have approved the 2017 Annual Budget and School fees as per schedule below.

St Dominic's School strategy is to be the preferred educator, (educator of choice) providing quality education, in a harmonious and safe environment which encompasses our Christian values.

To align the annual budget to our strategy involves a fine balance between keeping school fee increases affordable as well as ensuring that we cover all costs involved to achieve this.

These include, among others, employment costs to retain and remunerate quality Educators, as well as continuously upgrading and maintaining all facilities and Technology in the school.

In line with the above, we have managed to keep the increase for the 2017 year to an average of only 8 %.

We are pleased to announce that we have introduced a new Grade 0000 "Doodlebugs" class for 2 year old boys and girls. This is a new addition to the St Dominic's Pre-School Family.

School fees 2017 as per table below:

GRADE	SCHOOL FEES	DISCOUNTED	MONTHLY FEES
	FOR 2017	ANNUAL FEE	(Payable over 12 months)
		(Payable by 31/01/2017)	
Grade 0000	R 29,700-00	R 28,440-00	R 2,475-00 per month
Grade 000 to Grade 00	R 48,840-00	R 46,765-00	R 4,070-00 per month
Grade 0 to Grade 3	R 52,680-00	R 50,440-00	R 4,390-00 per month
Grade 4 to Grade 6	R 59,640-00	R 57,105-00	R 4,970-00 per month
Grade 7 to Grade 9	R 65,160-00	R 62,390-00	R 5,430-00 per month
Grade 10 to Grade 12	R 73,680-00	R 70,550-00	R 6,140-00 per month
Grade 12 (*)	R 73,680-00	R 70,550-00	R12,280/month x 6(*)

(*) We respectfully remind the Parent and/or Guardians of the Grade 12 Scholars for 2017 that all the School Fees for Grade 12 must be paid in fully by the **30**th **June 2017**.

To qualify for the discounted annual fee, payment must be made in full by 31st January 2017.

When comparing the 2017 fees to the 2016, please be reminded that over and above the annual inflation increase, there is the standard category increase when going into Grade 000, Grade 0, Grade 4, Grade 7 and Grade 10.



Kruger Str Boksburg East www.stdominics.co.za PO Box 230 Boksburg 1460 Tel: 011 917 5150 Fax: 011 917 8081 info@stdominics.co.za For ease of reference, please find herewith the comparative School Fee Schedule for 2016:

GRADE	SCHOOL FEES	DISCOUNTED	MONTHLY FEES
	FOR 2016	ANNUAL FEE	(Payable over 12 months)
		(Payable by 31/01/2016)	
Grade 000 to Grade 00	R 45,240-00	R 43,320-00	R 3,770-00 per month
Grade 0 to Grade 3	R 48,780-00	R 46,705-00	R 4,065-00 per month
Grade 4 to Grade 6	R 55,200-00	R 52,855-00	R 4,600-00 per month
Grade 7 to Grade 9	R 60,360-00	R 57,795-00	R 5,030-00 per month
Grade 10 to Grade 12	R 68,220-00	R 65,320-00	R 5,685-00 per month
Grade 12 (*)	R 68,220-00	R 65,320-00	R 11,370-00/month x 6(*)

Introduction of Capital Development Levy

From the 2017 calendar year, The Board of Governors have found the need to introduce a Capital Development Levy.

Historically St Dominic's capital expenditure has been funded through surpluses in the fee income, thereby depleting reserves.

Over the past 5 years capital expenditure (as per attached brochure) has been in excess of 10 % of our annual budget.

In order to replenish these reserves and ensuring the future sustainability of the school we have introduced a Capital Development Levy.

This Levy will be *R* 1 800.00 per family per annum or *R* 150.00 per family per month payable over a 12 month period in addition to the school fees quoted in the table above and will be added to your monthly account from January 2017.

DIRECT DEBIT ORDER PAYMENTS OF SCHOOL FEES

The Schools preferred method of payment is via debit order. If you are not already on this form of payment, please contact Lynn or Iris 011 9175150/1 or accounts@stdominics.co.za to complete a debit order authority form. Debit orders are processed monthly (January- December) on the 5th/15th/28th of the month for the balance of the fees on the account at the time of processing the debit order.

Bursar

We thank you for your ongoing loyalty and support to St Dominic's School.

Yours sincerely

Reinhardt Lang

Finance Committee Chairman

For the Board of Governors